

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINESE PEOPLE HOLDINGS COMPANY LIMITED**

**中民控股有限公司**

*(incorporated in Bermuda with limited liability)* (stock code: 681)

## **PROFIT WARNING**

This announcement is made by Chinese People Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the management of the Company and the preliminary review of the Group’s latest available unaudited consolidated management accounts for the six months ended 30 June 2022 (the “**Period**”), the Group’s consolidated profit for the Period is expected to be decreased by not less than approximately RMB84 million as compared to the corresponding period in 2021. Such significant decrease in expected consolidated profit for the Period is mainly attributable to the turnaround of joint ventures’ performance from profit of approximately RMB64 million for the corresponding period in 2021 and loss of approximately RMB20 million for the Period.

The Company has not yet finalised the interim results of the Group for the Period. This announcement is only based on the preliminary assessment on the unaudited consolidated management accounts of the Group which has not been reviewed by the audit committee of the Company and may be subject to amendments.

Shareholders and potential investors are advised to read carefully the results announcement of the Company for the Period, which is expected to be published on 31 August 2022.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Chinese People Holdings Company Limited**  
**Mr. Fan Fangyi**  
*Managing Director and Executive Director*

Beijing, 29 August 2022

As at the date of this announcement, the Board comprises five Executive Directors namely, Dr. Mo Shikang (Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Fan Fangyi (Managing Director), Miss Mo Yunbi and Ms. Li Fun Replen and three Independent Non-executive Directors namely, Dr. Liu Junmin, Prof. Zhao Yanyun and Mr. Cheung Chi Ming.